

INTEREST RATE OF LOANS & ADVANCES EFFECTIVE FROM 01.04.2026

Please refer to the Circular No. IRMD/01/2026-27/MCLR/01 dated April 01, 2026 and Circular No. IRMD/26/2025-26/RLLR/03 dated January 31, 2026 advising MCLR and RLLR respectively. Also refer to the circular No. IRMD 31/2025-26/Pricing/12 dated February 27, 2026.

Based on the above circulars, Rate of Interest applicable for various loan products effective from 01.04.2026 is attached below.

1. Effective rates linked to RLLR (Applicable to floating rate loans to personal, retail & Micro/Small/Medium enterprises)

a. Housing loan & Car loan

Sl no	Products	AAA	AA	A	BBB	BB	B	C	Unrated Accounts - (Exposure below Rs.2 lakhs)
1	Housing Loan								
	Effective Rate	8.20%	8.30%	8.40%	9.00%	10.80%	11.00%	11.50%	9.00%
	Surrogate	8.70%	8.80%	8.90%	9.50%	11.30%	11.50%	12.00%	9.50%
2	Car Loan								
	Effective Rate	8.70%	8.80%	8.90%	9.50%	11.30%	11.50%	12.00%	9.50%
	Surrogate	9.20%	9.30%	9.40%	10.00%	11.80%	12.00%	12.50%	10.00%

b. Other floating rate loans (with tenor 1 year and above)

Sl no	Products	AAA	AA	A	BBB	BB	B	C	Unrated Accounts - (Exposure below Rs.2 lakhs)
1	Dhanam vidya Kiran*	11.20%	11.30%	11.40%	12.00%	13.80%	14.00%	14.50%	12.00%
	Dhanam vidya Credit (under CGFSEL)	9.50%							
	Dhanam vidya Credit (under CGFSSD)	9.00%							
	Dhanam Vidyalaxmi Education Loan	8.00%							
2	Dhanam Demat Loan	11.60%	11.70%	11.80%	12.40%	14.20%	14.40%	14.90%	12.40%
3	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance/Project loan	10.20%	10.30%	10.40%	11.00%	12.80%	13.00%	13.50%	11.00%
4	Loan against property under Surrogate	10.70%	10.80%	10.90%	11.50%	13.30%	13.50%	14.00%	11.50%
5	Dhanam Lease Rent Discounting	10.20%	10.30%	10.40%	11.00%	12.80%	13.00%	13.50%	11.00%
6	Commercial Real Estate- Residential Housing (CRE-RH)	9.80%	9.90%	10.00%	10.60%	12.40%	12.60%	13.10%	10.60%

7	DKC loans (Dhanam Kisan Credit Card Plus SB Scheme)	10.70%	10.80%	10.90%	11.50%	13.30%	13.50%	14.00%	11.50%
8	Working Capital Cash Credit/ Overdraft	10.20%	10.30%	10.40%	11.00%	12.80%	13.00%	13.50%	11.00%
9	Working Capital (Packing Credit) - Exports -INR based	10.20%	10.30%	10.40%	11.00%	12.80%	13.00%	13.50%	11.00%
10	Term Loans	10.20%	10.30%	10.40%	11.00%	12.80%	13.00%	13.50%	11.00%
11	Dhanam GST Loan	10.20%	10.30%	10.40%	11.00%	12.80%	13.00%	13.50%	11.00%
12	Term loan against Digital Receivables (with collateral)	10.20%	10.30%	10.40%	11.00%	12.80%	13.00%	13.50%	11.00%
13	Term loan against Digital Receivables (without collateral)	11.90%	12.00%	12.10%	12.70%	14.50%	14.70%	15.20%	12.70%
14	Dhanam Used Car / Commercial vehicle loan	10.70%	10.80%	10.90%	11.50%	13.30%	13.50%	14.00%	11.50%
15	Dhanam Green loan with collateral security	8.75%	8.85%	8.95%	9.55%	11.35%	11.55%	12.05%	9.55%
16	Dhanam Green loan without collateral security	10.75%	10.85%	10.95%	11.55%	13.35%	13.55%	14.05%	11.55%
17	Dhanam Green loan - surrogate	10.75%	10.85%	10.95%	11.55%	13.35%	13.55%	14.05%	11.55%

Present RLLR is 7.50%

*This rate is not applicable to Dhanam vidya Credit Scheme. Card rate for Dhanam vidya Credit Scheme (other than under CGFSEL/CGFSSD) is given under Fixed rate (SI No.h).

Note: TOD accounts (other than sanctioned TOD/ Adhocs, Overdue Cheque purchases, Devolved LCs, Invoked BGs, etc.) shall attract interest of RLLR plus 9 percent for the number of days the irregularities continue. (Present RLLR is 7.50%).

c. Floating rate loans linked to RLLR-Externally rated accounts

SI No	Products	AAA	AA	A	BBB
1	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	10.10%	10.20%	10.30%	10.80%
2	Dhanam Lease Rent Discounting	10.10%	10.20%	10.30%	10.80%
3	Commercial Real Estate- Residential Housing (CRE-RH)	9.70%	9.80%	9.90%	10.40%
4	Working Capital Cash Credit/ Overdraft	10.10%	10.20%	10.30%	10.80%
5	Working Capital (Packing Credit) -Exports - INR based	10.10%	10.20%	10.30%	10.80%

SI No	Products	AAA	AA	A	BBB
6	Term Loans	10.10%	10.20%	10.30%	10.80%

2. Fixed rates

a. Unrated Products

Rating	Over 1 month to 3 months
DHANAM SAVINGS LOAN	17.10%
TOD - CASA	17.10%
Cheque/DD/PO/Bill purchase/ discount/ negotiate for customers without sanctioned limits and Devolved LC/ invoked BG	17.10%

[TOD accounts (other than sanctioned TOD/ Adhocs, Overdue Cheque purchases, Devolved LCs, Invoked BGs, etc.) shall attract interest of 90 days MCLR plus 8 percent for the number of days the irregularities continue. Default set up for Overdue Cheque purchases, Devolved LCs, Invoked BGs and Crystallised Loan shall be 3M MCLR + 8.00%].

b. Unrated Loan /OD Against Third party Deposit

UNRATED Loan /OD Against Third party Deposit								
Period of loan	Upto 1 month	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Loan /OD Against Third party Deposit #	8.90%	9.50%	10.20%	10.50%	10.20%	11.10%	11.20%	11.50%
#Note: Final pricing for Loan/ OD against 3 rd party deposit will be Deposit Rate + 2 or as above whichever is higher. MCLR of LAD to be fixed based on the Loan period								

c. Unrated Dhanam Easy Loan

Period of loan	Upto 1 month	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Dhanam Easy Loan (Loan against LIC/ NSC/ KVP/ Govt.securities/RBI relief bonds & other trustee securities as primary security)	8.80%	9.40%	10.10%	10.40%	10.10 %	11.00%	11.10%	11.40%

d. Micro credit

Period of loan	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Micro Credit Loan	11.10%	11.90%	12.20%	12.30%	12.40%
Microfinance Fintech Loans	26.00%				

e. Dhanam Savari-New Two wheeler Loan

Particulars	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Income method	12.50%				
Surrogate method	13.00%				

f. Dhanam Personal Loan

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years
AAA	13.30%	13.00%	13.90%	14.00%
AA	13.40%	13.10%	14.00%	14.10%
A	13.50%	13.20%	14.10%	14.20%
BBB	14.10%	13.80%	14.70%	14.80%
BB	15.90%	15.60%	16.50%	16.60%
B	16.10%	15.80%	16.70%	16.80%
C	16.60%	16.30%	17.20%	17.30%
Unrated	14.10%	13.80%	14.70%	14.80%

g. Bill discounting under LC

Rating	Over 1 month to 3 months	Over 3 months to 6 months	Over 6 months to 1 year
BD under LC	9.40%	10.10%	10.40%
Bill Discounting for customers with sanctioned limits (not under LC)			
AAA	9.60%	10.30%	10.60%
AA	9.70%	10.40%	10.70%
A	9.80%	10.50%	10.80%
BBB	10.40%	11.10%	11.40%
BB	12.20%	12.90%	13.20%
B	12.40%	13.10%	13.40%
C	12.90%	13.60%	13.90%
Unrated	10.40%	11.10%	11.40%

h. Dhanam vidya credit scheme

Rating	With subsidy	Without Subsidy
AAA	11.90%	12.40%
AA	12.00%	12.50%
A	12.10%	12.60%

BBB	12.70%	13.20%
BB	14.50%	15.00%
B	14.70%	15.20%
C	15.20%	15.70%
Unrated Accounts - (Exposure below Rs.2 lakhs)	12.70%	13.20%

i. Agriculture Infrastructure Fund Scheme	9.00%
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j. Crop Loans/ Live Stock/ Plantation Loans

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5 years
AAA	10.80%	10.50%	11.40%	11.50%	11.80%
AA	10.90%	10.60%	11.50%	11.60%	11.90%
A	11.00%	10.70%	11.60%	11.70%	12.00%
BBB	11.60%	11.30%	12.20%	12.30%	12.60%
BB	13.40%	13.10%	14.00%	14.10%	14.40%
B	13.60%	13.30%	14.20%	14.30%	14.60%
C	14.10%	13.80%	14.70%	14.80%	15.10%
Unrated	11.60%	11.30%	12.20%	12.30%	12.60%

k. Fixed Rate for Retail Loans

Products	AAA	AA	A	BBB	BB	B	C	Unrated Accounts - (Exposure below Rs.2 lakhs)
Home Loan	11.35%	11.45%	11.50%	11.60%	11.65%	11.75%	12.00%	11.55%
Car Loan	11.60%	11.70%	12.05%	12.50%	12.75%	12.95%	13.35%	13.85%
Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	14.10%	14.45%	14.90%	15.35%	15.60%	15.80%	16.20%	14.90%

l. Gold loan rates

Total Gold Loan Exposure	1M	3M	6M	12M
CGL <=2.50 L	10.25	10.25	10.25	10.45
CGL >2.50 L -5 L	10.25	10.25	10.25	10.45
CGL >5 L	10.25	10.25	10.20	10.40

IGL – All amount	NA	NA	10.25	10.45
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3. Effective rates linked to MCLR

a. Floating rate loans

SI No	Products	AAA	AA	A	BBB	BB	B	C	Unrated Accounts - (Exposure below Rs 2 lakhs)
1	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	11.80%	11.90%	12.00%	12.60%	14.40%	14.60%	15.10%	12.60%
2	Dhanam Lease Rent Discounting	11.80%	11.90%	12.00%	12.60%	14.40%	14.60%	15.10%	12.60%
3	Commercial Real Estate- Residential Housing (CRE-RH)	11.00%	11.10%	11.20%	11.80%	13.60%	13.80%	14.30%	11.80%
4	Crop Loans/ Live Stock/ Plantation Loans	11.30%	11.40%	11.50%	12.10%	13.90%	14.10%	14.60%	12.10%
5	Dealer Funding- Inventory Finance	11.30%	11.40%	11.50%	12.10%	13.90%	14.10%	14.60%	12.10%
6	Working Capital Cash Credit/ Overdraft	11.30%	11.40%	11.50%	12.10%	13.90%	14.10%	14.60%	12.10%
7	Working Capital (Packing Credit) - Exports -INR based	11.50%	11.60%	11.70%	12.30%	14.10%	14.30%	14.80%	12.30%
8	Term Loans	11.50%	11.60%	11.70%	12.30%	14.10%	14.30%	14.80%	12.30%
9	Short Term Loans	11.30%	11.40%	11.50%	12.10%	13.90%	14.10%	14.60%	12.10%

b. Floating rate loans - Externally Rated Accounts

SI No	Products	AAA	AA	A	BBB
1	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	11.70%	11.80%	11.90%	12.40%
2	Dhanam Lease Rent Discounting	11.70%	11.80%	11.90%	12.40%

SI No	Products	AAA	AA	A	BBB
3	Commercial Real Estate- Residential Housing (CRE-RH)	10.90%	11.00%	11.10%	11.60%
4	Dealer Funding-Inventory Finance	11.20%	11.30%	11.40%	11.90%
5	Working Capital Cash Credit/ Overdraft	11.20%	11.30%	11.40%	11.90%
6	Working Capital (Packing Credit) -Exports - INR based	11.40%	11.50%	11.60%	12.10%
7	Term Loans	11.40%	11.50%	11.60%	12.10%
8	Short Term Loans	11.20%	11.30%	11.40%	11.90%

4. Effective rates linked to Overnight Alternative Reference Rate

Interest Rate for foreign currency loans is Overnight Alternative Reference Rate quoted by FEDAI on month end + Spread.

SI No	Internal Rating	AAA	AA	A	BBB	BB, B & C	Unrated
A	Benchmark	Overnight Alternative Reference Rate quoted by FEDAI on month end					
B	Spread (in bps)						
	upto 90 days	350	400	450	500	550	650
	>90 days to 180 days	400	450	500	550	600	700
	>180 days upto 365 days	450	500	550	600	650	750
C	Interest rate	(A+B)					