File Name	Meeting Date
DHANLAXMI BANK LIMITED	23-09-2026

DHANLAXMI BANK LIMITED

99th Annual General Meeting

Moderator: Quorum is available and we can start with the proceedings.

Mr. Venkatesh H: Thank you, thank you, Ramesh. Chairman Sir. Sir, we have quorum. May we commence?

Good morning to all. I welcome you to the 99th Annual General Meeting of the shareholders of Dhanlaxmi Bank Limited, which is being held today, that is 23rd September 2026 through video conferencing. The Bank has arranged facilities for the shareholders to join the meeting through VC in compliance with the guidelines issued by MCA and SEBI.

Before I hand over the proceedings to Sri K. N Madhusoodanan, Chairman of the Bank who will be chairing this AGM, I would like to highlight certain points regarding the conduct of the meeting through VC. Shareholders may join the meeting through VC on a ‘first-come, first-serve’ basis, subject to a limit of 1,000 shareholders. Members are encouraged to join the meeting through their laptops and headphones for a better experience and use the internet with a good speed to avoid any disturbance during the meeting. All members joining the meeting have been placed on mute by default by the host to avoid any disturbances arising from the background and to ensure smooth and seamless conduct of the meeting. Members who have registered themselves as speakers before the meeting will be provided an opportunity to raise queries at the meeting. Let me now request the Chairman to introduce the Board members, Statutory Auditors, Secretarial Auditors to shareholders and to deliver the Chairman's speech. Over to Chairman Sir.

Mr. K. N Madhusoodanan: A warm good morning to all. I am K. N Madhusoodanan, Chairman of the Bank and Chairman of this meeting, attending the meeting from the Bank's Corporate Office, Thrissur. First, let me introduce the other Board members.

Sri Ajith Kumar K K , who is the Managing Director and CEO of the Bank joining from the Bank's Corporate Office at Thrissur.

Sri P Suriaraj - Executive Director joining from the Bank's Corporate Office at Thrissur.

Sri G Rajagopalan Nair - Independent Director, joining through VC from Thiruvananthapuram.

File Name	Meeting Date
DHANLAXMI BANK LIMITED	23-09-2026

Dr. Nirmala Padmanabhan - Independent Director joining through VC from Ernakulam.

Madam Vardhini Kalyanaraman - Independent Director, joining through VC from Chennai.

Dr. Jineesh Nath C K - Director, joining through VC from Koottanad

Sri Ashutosh Khajuria - Independent Director joining through VC from Jammu.

Sri T V Rao - Additional Director, joining through VC from Hyderabad.

I welcome our Statutory Central Auditors M/s. Sagar & Associates, represented by CA. B Srinivasa Rao and CA. B. Aruna and M/s. Abraham & Jose represented by CA. Mukesh K P, Sri Joshi Daniel Kottaram and Sri Thomas Kevin who are attending the meeting through VC from their respective locations.

I welcome our Secretarial Auditor Sri M. Vasudevan who is joining through VC from Thrissur.

I also welcome Sri V. Suresh and Sri Udaya Kumar of M/s. V. Suresh Associates, Practising Company Secretaries who have been appointed to scrutinize the voting process of this AGM who are joining from Chennai.

The executives of the Bank are present on VC from different locations.

CFO, Mr. Krishnakumar K and Company Secretary, Mr. Venkatesh H are attending the meeting from Thrissur.

The requisite quorum is present through VC now I call the meeting to order.

At the outset I thank you all on the behalf of the Bank and the Board for taking time to attend this meeting.

Dear shareholders, it gives me utmost pleasure to present the Annual Report of Dhanlaxmi Bank for the Financial Year 2025-26. The year reflects the Bank's unwavering commitment to sustainable growth, responsible banking, and the trust reposed in us by our customers, shareholders, employees, and other stakeholders. With utmost joy, this Bank, which was established years back as a small Bank in the small town of Thrissur by a group of enterprising people, is entering into its 100th year of operations a few days from now. At this juncture, I humbly bow my head before the memories of its visionary founders as well as the early patrons whose untiring efforts, which are inspiring for younger generations, had helped the Bank to move forward.

File Name	Meeting Date
DHANLAXMI BANK LIMITED	23-09-2026

During the year, the Bank registered encouraging growth in deposits, advances, income, and operating profitability. We remained focused on understanding the evolving needs of our customers and delivering banking services that are faster, safer, and more convenient. Significant investments were made to strengthen our digital capabilities and enhance the overall customer experience, enabling us to offer innovative and seamless banking solutions.

Customer centricity continues to be at the heart of everything we do. Service excellence, transparency, integrity, and long-term relationships remain the cornerstones of our business philosophy. We are committed to delivering superior value to our customers while maintaining the highest standards of governance and operational excellence.

As we move forward, our focus will remain on sustainable growth, financial resilience, and long-term value creation. We will continue to strengthen our products, services, and digital infrastructure while embracing innovation to meet the changing expectations of our customers. We are confident that the Bank is well-positioned to capitalize on future opportunities and navigate the evolving financial landscape with strength and agility.

I extend my sincere gratitude to our valued customers, shareholders, employees, business partners, and regulators for their continued trust, confidence, and unwavering support. Their encouragement has been instrumental in the Bank's progress and success.

Together, let us continue to uphold our legacy of trust and move forward with confidence towards a future defined by innovation, sustainable growth, and enduring value creation. Let us always uphold the Vision of Dhanlaxmi Bank “Banking on Relationships forever”. Thank you.

I trust that I have your consent to take the Notice of the meeting and the Directors’ Report as read.

We may now take up the queries of the shareholders on the agenda in the Notice and I now request the Company Secretary to inform the procedure for the session.

Mr. Venkatesh H: Thank you, Sir. The Bank has received requests from 14 members for registration as speaker-shareholders. When the name of the speaker is announced the speaker will be un-muted by the host. To start speaking, the speaker is requested to click on the video as well as the audio icon appearing on the screen. In case of any connectivity issues for any speaker at any time, the next speaker may be asked to speak until the connectivity of the earlier speaker improves. During the meeting, if the shareholder faces any technical issues, he may inform the officials of KFin Technologies for resolving the same. Only those members who have registered themselves as speaker before the meeting will be able to ask questions during the meeting. I now request the Chairman to take up the queries of the shareholders.

File Name	Meeting Date
DHANLAXMI BANK LIMITED	23-09-2026

Mr. K. N Madhusoodanan: Yes.

Moderator: Yes, Sir. We will start with the speakers session.

Mr. K. N Madhusoodanan: Yes, proceed.

Moderator: We have a total of 14 speakers. Mr Santosh Kumar saraf, first speaker, is not in the room, Sir. We have totally only 2 speakers who have joined. I'm just going to read out the speakers who have not joined also so that it is better. Our second speaker Mr. Aloysius Peter Mascarenhas is not there in the room. Our third speaker, Mr. Manjit Singh. He is also not there in the room. The fourth speaker, Mr. Sarvajit Singh, he is also not there in the room. Fifth speaker Ms. Davinder Kaur, she is not there in the room. The sixth speaker, Mr Sandeep Singh is not there in the room. The seventh speaker, Mr. Praful Chawda. He is not there in the room. The eighth speaker, Mr. Ramesh Shanker Golla, he is not there in the room. Our next speaker Mr. Sutharsanan. Mr. Sutharsanan, please un-mute yourself and speak, Sir.

Mr. Sutharsanan: Hello, Am I audible ?

Moderator: Yeah, Sir. You are audible.

Mr. Sutharsanan: Respected Chairman and Managing Director and Board of Directors, good morning to all, Sir. I am Sutharsanan from Salem. I'm glad to attend the 99th Annual General Meeting. I have some clarifications Sir, in page number— Hello, hello.

Board: Yes, yes. Go ahead, Sir.

Mr. Sutharsanan: Shall I proceed, sir?

Moderator: Yeah, yeah, please, please proceed, Sir.

Mr. Sutharsanan: Page number 72, Schedule number 4. Borrowings, other institutions and agencies here, ₹386.60 crores here. You have not given full details, Sir. Please give, Sir. And page number 75, Schedule 2. Fixed assets. Additions during the year is ₹65.66 crores, whereas depreciation is ₹58.56 crores. Please clarify, also, last year's depreciation ₹44.38 crores. This year, ₹103.88 crores. Please explain, Sir. You have not disclosed asset statements like land, building, computer, and vehicles, etc. Please give details, Sir. Hello, can you hear me, sir?

Mr. K. N Madhusoodanan: Yes, yes, yes, yes, proceed.

Mr. Sutharsanan: Hello.

File Name	Meeting Date
DHANLAXMI BANK LIMITED	23-09-2026

Mr. K. N Madhusoodanan: Yes, proceed.

Mr. Venkatesh H: Yes, we can hear you, Sir.

Mr. Sutharsanan: Hello.

Mr. Venkatesh H: We can hear you.

Mr Sutharsanan: Thank you, Sir. Thank you, thank you, Sir.

Moderator: Our next speaker, Mr. Gopal Krishna Nair. Mr. Gopal Krishna Nair, please un-mute yourself and speak, Sir.

Mr. Gopal Krishna Nair: Can you hear me?

Moderator: Yeah, yeah, yes, you are audible, Sir.

Mr. Gopal Krishna Nair: Okay, good morning to everybody. My query is regarding an appointment fraud which has been committed by one of our employees by producing a fake certificate from a university. And I have been taking this matter from the last EOGM dated 18th of March 2025. And to my surprise, I came to understand that the top management has colluded with the close relative of the employee who happens to be a Chief Executive of the non-trading company in Kerala and allowed him to voluntarily retire. So I would like to clarify why an FIR has not been filed when this fraud and forgery is detected from one of the employees of your Bank. Second thing, why legal action has not been initiated against the employee for recovering the salary drawn by producing a fake certificate and securing a job? Third one, who are all the top management involved in suppressing this forgery and fraud. And what action, what department action has been contemplated against this top management for colluding with the Chief Executive of the non-trading company? And the, the most unfortunate part is that the Chief Executive has taken revenge on the Bank by withdrawing all the accounts from the Bank. And these 2 employees, within the next day of voluntary retirement, withdrew all the accounts from the Dhanlaxmi Bank, joined the Federal Bank. So these 2 employees who have voluntarily retired were seen busily sitting in the Federal Bank branch of Changanassery facilitating the microfinance accounts of the account holders of this company in Federal Bank. Such a, what do you call, disloyal employees were employed in the Bank and they were scot-free when they were found to have secured a job with a fake certificate, drawing crores of rupees of salary from the Bank. So this is a loss incurred to the Bank. It is a downfall of what you call the service level, and I would like to know whether the Bank is contemplating any FIR against the fraud incident of this fake certificate, and whether the Bank is going to recover the amount drawn by producing the fake certificate. Even otherwise,

File Name	Meeting Date
DHANLAXMI BANK LIMITED	23-09-2026

I have to resort to my provisions in the company law for making the Bank compensate on this matter. Thank you.

Member of the Board: Okay, okay.

Moderator: Thank you, Sir. Our next speaker, Mr. Rishikesh Chopra, he's not there in the room, Sir. Our next speaker, Mr. Gundluru Reddeppa, he's also not there. Our next speaker, Mr.— Ms. Manak Devi, she's not there, Sir. We have 2 speakers who have joined who were not there earlier. With your permission, I am allowing them, Sir. Can I?

Mr. K. N Madhusoodanan: Yes, yes, yes.

Moderator: Yeah, Mr. Praful Chawda, please un-mute yourself and speak, Sir. Mr. Praful.

Mr. Praful Chawda: Hello, hello, Sir.

Moderator: Yeah, you are audible, Sir. Please continue.

Mr. Praful Chawda: Sir, मेरी आवाज़ आ रही है, sir?

Moderator: Yeah, Sir. You are audible, Sir.

Mr. Praful Chawda: Chairman Sir, Board of Directors, मेरे साथी shareholders, ऐसे पूरी बैंकों का काम अच्छा चल रहा, अपना भी अच्छा चल रहा है, staff की service अच्छी है ताकि business बढ़ता रहता है। मेरा एक जानकारी लेने का है कि जो अपने loan देते हैं two-wheeler पे, four-wheeler पे या मकान पे, house पे loan देते हैं। तो loan देने के बाद loan recover करना नहीं होती और अपने two-wheeler, four-wheeler तो seize कर लेते हैं। मकान seize करके अपने office नहीं ला सकते बोलके मकान वहां का रहता है। तो जो मकान वहाँ रहता है, इसके तो पूरे दरवाजे, वो सब जो निकालना है निकाल लेते हैं, ईंट-पत्थर भी लेके जाते हैं। और जो two-wheeler, four-wheeler seize करते हैं, Sir, इसमें immediately auction करना चाहिए। वो आप three years, four years के बाद auction करते हो, तो auction में लेने वाला इसका four years, three years का rent भी चुकाना पड़ता है। तो ऐसा नहीं होने से नहीं होना चाहिए। Three month, four month में auction करेंगे तो उसकी condition अच्छी रहेगी और अपने को return अच्छा मिलेगा। ATM के बारे में मैं यह बोलना चाहता हूँ कि आजकल ATM का use कम हो गया है। अभी जो Modi जी ने नया tax लगाया है, इसके हिसाब से शायद ATM का काम बढ़ जाएगा। पर व्यापारी बोलता है कि ₹2,000 के ऊपर का नहीं लेंगे, ₹2,000 नहीं लेंगे, (₹1,990 लेंगे, तो ₹10)=₹2,000 लेंगे तो हमको tax नहीं देना पड़ेगा, ऐसी कोई बात चल रही है तो ATM का use होगा। तो अभी ATM जितने हैं, इसमें कितने working हैं और कितने working नहीं हैं और ATM से कुछ benefit हो रहा है या नहीं हो रहा है, इसके बारे में बताएंगे। धन्यवाद, Sir.

File Name	Meeting Date
DHANLAXMI BANK LIMITED	23-09-2026

Mr. K. N Madhusoodanan: Okay.

Moderator: Thank you, Sir. Our next speaker we have Mr. Santosh Kumar Saraf. Mr. Santosh Kumar Sir, please un-mute yourself and speak, Sir.

Mr. Santosh Kumar Saraf: Hello, मेरी आवाज आ रही है?

Moderator: Yes Sir, you audible, Sir.

Mr. Santosh Kumar Saraf: हाँ, हाँ। Respected Chairman and Board members, my fellow shareholders, my name is Santosh Kumar Saraf. I am speaking from Kolkata. Hope all you are safe and good. Sir, I thank your CFO for the nice balance sheet. I already sent my questions. I have no further questions, Sir. I only want to know what is your CapEx plan for this year, Sir. I already sent my questions to the Company Secretary. I hope he will reply today or after today. Thank you, Sir.

Moderator: Thank you, Sir. So that was our last speaker. No one else is there, Sir. Over to you, Sir.

Mr. K. N Madhusoodanan: Hello, hello, Chairman here. For the first question, our CFO Sri Krishna Kumar will answer.

Mr. Krishnakumar K: Good morning, this is a reply to Sutharshanan's question. The borrowing, other borrowing or other institutions borrowing of ₹386 crore is from repo borrowing only from RBI. It's repo borrowing, full amount. Then you wanted the breakup of the fixed assets. The premises, ₹134.87 crore. Furniture and fixtures, ₹156.51 crore. No, I'm sorry, land, 134.87. Premises, 156.51. Furniture and fixtures, 113.78. Computer hardware, 87.62. Software, 155.42. Motor vehicles, capital work in progress, balance. So, yeah, hope that explains it. Yeah.

Mr. K. N Madhusoodanan: Yeah, it's—. You're done?

Mr. Krishnakumar K: Yeah.

Mr. K. N Madhusoodanan: Next question, the MD will answer.

Mr. Ajith Kumar K K: Good morning all, thanks for attending this meeting. And, to the clarifications raised by the Honorable Shareholder Shri Gopal Krishna, the queries raised by the shareholder with regard to an ex-employee relate to the internal operational processes of the Bank, and the Bank is dealing with such matters as per its policies and regulations. Thank you.

And the third point, raised by Mr. Praful Chawda— thanks for encouraging words, on the vehicle seizure part. Yes, we are bound by the laws of the land, and we will ensure that wherever the

File Name	Meeting Date
DHANLAXMI BANK LIMITED	23-09-2026

vehicles are seized are put to auction within the shortest possible time. And on the ATM part, I would request the Executive Director, Mr. P Suriaraj, to comment upon.

Mr. P Suriaraj: Yes, good morning. Actually, regarding that ATM, we have 282 ATMs. Most of them are on-site ATMs only. Off-site ATMs are very rare, and we are now avoiding opening up off-site ATMs. As rightly pointed out, actually, nowadays cash withdrawals are not happening in the ATMs. Even in offsite ATMs also, we are installing CDM machines so that actually deposit— actually, customers can deposit cash also. So now actually we are taking a conscious call in opening up new ATMs. Thank you.

Mr. Venkatesh H: One more question of Santosh Kumar Saraf. Santosh Saraf, we have not received any queries from your side. No queries have been registered from your side.

Mr. K. N Madhusoodanan: Yes, he told us he had sent an email. No mail is received?

Mr. Venkatesh H: No, no mail also is received.

Mr. K. N Madhusoodanan: Sri Santosh Kumar.

Moderator: Sir, Santosh Kumar Saraf is not present in the meeting at the moment, Sir.

Members of the Board: Okay, okay, okay, okay.

Mr. Venkatesh H: So, I think all the queries are over.

Mr. K. N Madhusoodanan: I think, all the questions— we can consider that the question and answer session is over and we can proceed to the business, other businesses of the AGM.

The following items of business are set out in the Notice of the meeting requiring approval of the shareholders:

1) To receive, consider and adopt the Bank's Audited Balance Sheet as at March 31, 2026 and the Profit &Loss Account for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.
2) To appoint a Director in the place of Dr. Jineesh Nath C.K (DIN-01476775) who retires by rotation under section 152 of the Companies Act,2013 and being eligible, offers himself for re-appointment.
3) To appoint Joint Statutory Central Auditors for the Bank.
4) To Authorize the Board of Directors to appoint and fix remuneration of branch auditors.
5) To Appoint Sri. Rajan T.K (DIN: 08990301) as Independent Director of the Bank.
6) To Appoint Sri. T.V Rao (DIN: 11878881) as Independent Director of the Bank.

File Name	Meeting Date
DHANLAXMI BANK LIMITED	23-09-2026

7) To Approve the 'Dhanlaxmi Bank Limited Employee Stock Option Plan – 2025'.

Mr. Venkatesh H: Thank you, Sir. As the meeting is convened through VC in line with the regulatory guidelines, the requirements of proposing or seconding of resolutions and show of hands are not applicable. Further, there is no provision to appoint a proxy in place of a person not attending the meeting, as physical meeting has been dispensed with. Consequently, there is no Proxy Register also.

The Bank has provided facility for voting by electronic means to all its members who are eligible to cast their votes electronically on the above businesses to be transacted at the AGM. The Bank has provided a remote e-voting facility from Sunday, 20th September 2026 to Tuesday, 22nd September 2026. The e-voting facility is provided through KFin Technologies Limited. The voting is open to all persons who are members of the Bank as on Thursday, 17th September 2026, being the cutoff date for voting on all the resolutions set out in the notice of the meeting. The Bank has appointed Sri V. Suresh, Senior Partner, M/s. V. Suresh Associates, Practising Company Secretaries, to scrutinize the voting and provide the voting results.

Those members who have not voted by remote voting may now vote through InstaPoll using the user ID and password sent to the registered email address by KFin. The window for voting by InstaPoll will now be open for next 15 minutes, after which KFin will disable the same. Chairman, Sir, you may open the InstaPoll.

Mr. K. N Madhusoodanan: Shareholders are requested to cast their vote, and the InstaPoll is open. And how long?

Mr. Venkatesh H: 15 Minutes.

Mr. K. N Madhusoodanan: It is open for 15 minutes, and, I think during the course of that time we can complete the other business.

Mr. Venkatesh H: Ramesh, I think you can open the InstaPoll session.

Moderator: Yes, Sir, it's open, Sir. We can continue.

Mr. Venkatesh H: Yes. Thank you, Sir. So as we wait for the voting to go on, I would request our director, Dr. Jineesh Nath, to deliver the vote of thanks. Over to Dr. Jineesh.

Mr. K. N Madhusoodanan: Jineesh.

Moderator: Sir, you are on mute, Sir.

File Name	Meeting Date
DHANLAXMI BANK LIMITED	23-09-2026

Mr. Ashutosh Khajuria: You are on mute, Mr. Jineesh.

Mr. K. N Madhusoodanan: Jineesh, Jineesh, you are on mute. Jineesh. Jineesh, please, you're on mute.

Dr. Jineesh Nath C K: Is it okay now?

Mr. K. N Madhusoodanan: Yeah, it's okay now.

Dr. Jineesh Nath C K: Thank you, thank you. Dear Chairman, members of the Board, shareholders, Bank officials, and everyone present here today. It is truly an honor to extend my heartfelt thanks on this important occasion, the 99th AGM of our Bank. First and foremost, I sincerely thank our shareholders for their continued trust, confidence and valuable support. Your faith in the Bank has always been a source of encouragement for us. I would also like to place on record my sincere appreciation to our customers whose continued association and confidence have been the foundation of our growth. I take this opportunity to thank the Chairman, Managing Director, and the entire Board of Directors for their guidance and leadership. I also appreciate the dedicated effort of our Bank management and employees whose commitment and the hard work have contributed significantly to the progress of the Bank. I'm happy to share that the Bank is steadily moving on a growth path over the last 2 to 3 years on strengthening our business, improving the customer service, embracing the technology, and creating sustainable value for all our stakeholders. We look forward to achieving the greater milestones in the years ahead. I also express my sincere thanks to the regulators, statutory authorities, auditors, business partners, and all other stakeholders for their guidance and cooperation. As we move forward, I seek the continued support, cooperation, and confidence of all our stakeholders. With our collective effort and commitment, I am confident that the Bank will continue to grow stronger and achieve greater heights.

Once again, I thank each and every one of you for the valuable presence and support. Together, let us move forward with confidence towards a brighter and most— and more prosperous future for Dhanlaxmi Bank. Jai Hind. Thank you.

Mr. K. N Madhusoodanan: May I thank all the shareholders of the Bank for their dignified conduct of today's proceedings and declare the Annual General Meeting of the Bank as concluded. I also thank the officials of KFin Technologies for providing the AGM setup facilities and the platform for conducting the AGM. The results of the voting would be announced by the Bank within the regulatory timelines, and the same would be made available on the website of the Bank, Stock Exchange, and KFin.

File Name	Meeting Date
DHANLAXMI BANK LIMITED	23-09-2026

Thank you all, and let us march to the Centenary Year together, hand in hand, for an improved year. Thank you, thank you all.

Mr. Venkatesh H: Thank you. Thank you, Sir.