

## MSME General Guidelines

➤ **MSME Registration (Udyam)**

As per the notification issued by the ministry of micro small-medium enterprises on 26 th June 2020, all enterprises are required to register online and obtain ‘Udyam Registration Certificate’ for establishing their MSME status / classification.

➤ **Revised MSME classification with effect from 01.04.2025**

<b>Revised MSME classification with effect from 01.04.2025</b>			
<b>Criteria: Investment in Plant &amp; Machinery/equipment and Annual Turnover</b>			
<b>Classification</b>	<b>Micro</b>	<b>Small</b>	<b>Medium</b>
<b>Manufacturing</b>	Investment not more than ₹2.5 Crores	Investment not more than ₹25 Crores	Investment not more than ₹125 Crores
<b>&amp;</b>	<b>&amp;</b>	<b>&amp;</b>	<b>&amp;</b>
<b>Service Enterprises</b>	Turnover not more than ₹10 Crores.	Turnover not more than ₹100 Crores.	Turnover not more than ₹500 Crores.

➤ **Timelines for Credit Decisions**

The prescribed time norms for disposal of loan applications/proposals are furnished below;

<b>Loan Amount</b>	<b>Turn Around time (TAT)</b>
Up to Rs.25 lakh	14 working days
Over Rs.25 lakh	40 working days

➤ **Pre-Closure / Pre-Payment Charges**

The Bank does not levy pre-closure or pre-payment charges on floating-rate loans sanctioned to Micro and Small Enterprises, in accordance with RBI guidelines, for loans sanctioned or renewed on or after 01 January 2026.