

INTEREST RATE OF LOANS & ADVANCES EFFECTIVE FROM 01.02.2023

1. Effective rates linked to RLLR (Applicable to floating rate loans to personal, retail & Micro/Small/Medium enterprises)

a) Housing loan & Car loan

Sl no	Products	AAA	AA	A	BBB	BB	B	C	Unrated Accounts - (Exposure below Rs.2 lakhs)
1	Housing Loan								
	Effective Rate	9.15%	9.25%	9.30%	9.40%	9.45%	9.55%	9.80%	9.35%
	Surrogate	9.65%	9.75%	9.80%	9.90%	9.95%	10.05%	10.30%	9.85%
2	Car Loan								
	Effective Rate	9.40%	9.50%	9.60%	9.65%	9.70%	9.75%	10.00%	9.55%
	Surrogate	9.90%	10.00%	10.10%	10.15%	10.20%	10.25%	10.50%	10.05%

b. Other floating rate loans (with tenor 1 year and above)

Sl no	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts - (Exposure below Rs.2 lakhs)
1	*Educational Loan without Subsidy	13.15%	13.50%	13.95%	14.40%	14.65%	14.85%	15.25%	15.75%	13.95%
2	Dhanam Demat Loan	13.15%	13.50%	13.95%	14.40%	14.65%	14.85%	15.25%	15.75%	13.95%
3.1	Loan against property/ DRMOD/ DRMTL/	11.90%	12.25%	12.70%	13.15%	13.40%	13.60%	14.00%	14.50%	12.70%

Sl no	Products									Unrated Accounts - (Exposure below Rs.2 lakhs)
		AAA	AA	A	BBB	BB	B	C	Unrated	
	CRE / Construction Finance									
3.2	Loan against property under Surrogate	12.65%	13.00%	13.45%	13.90%	14.15%	14.35%	14.75%	15.25%	13.45%
4	Dhanam Lease Rent Discounting	11.65%	12.00%	12.45%	12.90%	13.15%	13.35%	13.75%	14.25%	12.45%
5	Commercial Real Estate- Residential Housing (CRE-RH)	11.65%	12.00%	12.45%	12.90%	13.15%	13.35%	13.75%	14.25%	12.45%
6	DKC loans (Dhanam Kisan Credit Card Plus SB Scheme) / Crop Loans/ Live Stock/ Plantation Loans/ Green Loan	11.30%	11.65%	12.10%	12.55%	12.80%	13.00%	13.40%	13.90%	12.10%
7	Dhanam Business Loan	11.80%	12.15%	12.60%	13.05%	13.30%	13.50%	13.90%	14.40%	12.60%
8	Working Capital Cash Credit/ Overdraft	11.55%	11.90%	12.35%	12.80%	13.05%	13.25%	13.65%	14.15%	12.35%
9	Working Capital (Packing Credit) - Exports - INR based	11.40%	11.75%	12.20%	12.65%	12.90%	13.10%	13.50%	14.00%	12.20%
10	Term Loans	11.65%	12.00%	12.45%	12.90%	13.15%	13.35%	13.75%	14.25%	12.45%

Sl no	Products								Unrated	Unrated Accounts - (Exposure below Rs.2 lakhs)
		AAA	AA	A	BBB	BB	B	C		
11	Short Term Loans	11.15%	11.50%	11.95%	12.40%	12.65%	12.85%	13.25%	13.75%	11.95%
12	Dhanam GST Loan	11.90%					-		-	

*This rate is not applicable to Dhanavidya Credit Scheme. Card rate for Dhanavidya Credit Scheme is given under Fixed rate (SI No. k).

ALCO in its meeting held on 31.01.2020 decided to fix the interest rates for education loans covered under Credit guarantee scheme of CGFSEL at Bank's RLLR +2% and for CGFSSD at RLLR +1.50%.

TOD accounts (other than sanctioned TOD/ Adhocs, Overdue Cheque purchases, Devolved LCs, Invoked BGs, etc.) shall attract penal interest of RLLR plus 9 percent for the number of days the irregularities continue (Present RLLR is 8.30%).

c. Other new floating rate loans-Externally rated accounts

Sl No	Products	AAA	AA	A	BBB
1	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	11.60%	11.70%	11.80%	12.40%
2	LAP under surrogate method	12.35%	12.45%	12.55%	13.15%
3	Dhanam Lease Rent Discounting	11.40%	11.50%	11.60%	12.20%
4	Commercial Real Estate- Residential Housing (CRE-RH)	11.40%	11.50%	11.60%	12.20%
5	Dhanam Business Loan	11.60%	11.70%	11.80%	12.40%
6	Working Capital Cash Credit/ Overdraft	11.40%	11.50%	11.60%	12.20%
7	Working Capital (Packing Credit) - Exports -INR based	11.20%	11.30%	11.40%	12.00%
8	Term Loans	11.50%	11.60%	11.70%	12.30%
9	Short Term Loans	11.00%	11.10%	11.20%	11.80%
10	Dhanam GST Loan	11.90%			

d. Loan /OD Against Third party Deposit

Loan /OD Against Third party Deposit #	11.45%
#Note: Final pricing for Loan/ OD against 3rd party deposit will be Deposit Rate + 2 or as above whichever is higher.	

e. Gold loan rates linked to RLLR

Product	1 M	3 M	6 M	12 M
Agri Gold Loan	Na	10.05%	10.05%	9.80%
General Gold Loan	10.30%	10.05%	10.05%	9.80%
OD Gold – Agri	Na	Na	10.55%	10.30%
OD Gold - General	Na	Na	10.55%	10.30%

2. Fixed rates

a. **Unrated Products**

Rating	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year
DHANAM SAVINGS LOAN	15.80%	NA	NA
TOD - CASA	16.40%	NA	NA
Cheque/DD/PO/Bill purchase/ discount/ negotiate for customers without sanctioned limits and Devolved LC/ invoked BG	16.40%		

b. **Unrated Loan /OD Against Third party Deposit**

UNRATED Loan /OD Against Third party Deposit								
Period of loan	Upto 1 month	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Loan /OD Against Third party Deposit #	9.00%	9.60%	10.10%	10.50%	10.70%	11.20%	11.20%	11.20%
#Note: Final pricing for Loan/ OD against 3 rd party deposit will be Deposit Rate + 2 or as above whichever is higher. MCLR of LAD to be fixed based on the Loan period								

c. **Unrated Dhanam Easy Loan**

UNRATED DHANAM EASY LOAN								
Rating	Upto 1 month	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Dhanam Easy Loan (Loan against LIC/ NSC/ KVP/ Govt.securities/RBI relief bonds & other trustee securities as primary security)	8.20%	8.80%	9.30%	9.70%	9.90%	10.40%	10.50%	10.90%

d. Micro credit

Particulars	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Micro Credit Loan	10.50%	10.70%	11.20%	11.30%	11.70%

e. Dhanam Savari-New Two wheeler Loan

Particulars	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Income method	12.50%	12.50%	12.50%	12.50%	12.50%
Surrogate method	13.00%	13.00%	13.00%	13.00%	13.00%

f. Dhanam New car/MUV for commercial use

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years
AAA	10.55%	10.75%	11.25%	11.35%
AA	10.90%	11.10%	11.60%	11.70%
A	11.35%	11.55%	12.05%	12.15%
BBB	11.80%	12.00%	12.50%	12.60%
BB	12.05%	12.25%	12.75%	12.85%
B	12.25%	12.45%	12.95%	13.05%
C	12.65%	12.85%	13.35%	13.45%
Unrated	13.15%	13.35%	13.85%	13.95%

g. Dhanam used car / Commercial vehicle loan

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years
AAA	12.00%	12.20%	12.70%	12.80%
AA	12.35%	12.55%	13.05%	13.15%
A	12.80%	13.00%	13.50%	13.60%
BBB	13.25%	13.45%	13.95%	14.05%
BB	13.50%	13.70%	14.20%	14.30%
B	13.70%	13.90%	14.40%	14.50%
C	14.10%	14.30%	14.80%	14.90%
Unrated	14.60%	14.80%	15.30%	15.40%

Floating Rate is offered on over 5 year loans

h. Dhanam personal loan

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years
AAA	12.40%	12.60%	13.10%	13.20%
AA	12.75%	12.95%	13.45%	13.55%
A	13.20%	13.40%	13.90%	14.00%
BBB	13.65%	13.85%	14.35%	14.45%
BB	13.90%	14.10%	14.60%	14.70%
B	14.10%	14.30%	14.80%	14.90%
C	14.50%	14.70%	15.20%	15.30%
Unrated	15.00%	15.20%	15.70%	15.80%

Floating Rate is offered on over 5 year loans.

i. 1.Bill discounting under LC

Particulars	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year
BD under LC	9.90%	10.40%	10.80%

2. Bill Discounting for customers with sanctioned limits (not under LC)

Particulars	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year
AAA	9.90%	10.40%	10.80%
AA	10.25%	10.75%	11.15%
A	10.70%	11.20%	11.60%
BBB	11.15%	11.65%	12.05%
BB	11.40%	11.90%	12.30%
B	11.60%	12.10%	12.50%
C	12.00%	12.50%	12.90%
Unrated	12.50%	13.00%	13.40%

j. Dhanam PRS Loan : 8.80% p.a.

k. Dhanavidya credit scheme

Rating	With subsidy	Without Subsidy
AAA	11.60%	12.95%
AA	11.95%	13.30%
A	12.40%	13.75%
BBB	12.85%	14.20%
BB	13.10%	14.45%
B	13.30%	14.65%
C	13.70%	15.05%
Unrated	14.20%	15.55%
Unrated Accounts - (Exposure below Rs.2 lakhs)	12.40%	13.75%

3. Effective rates linked to MCLR

a. Floating rate loans

Sl No	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts - (Exposure below Rs 2 lakhs)
1	Dhanam Demat Loan	12.40%	12.75%	13.20%	13.65%	13.90%	14.10%	14.50%	15.00%	13.20%
2	Loan against property/ DRMOD/ DRMTL/ CRE	11.15%	11.50%	11.95%	12.40%	12.65%	12.85%	13.25%	13.75%	11.95%

Sl No	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts - (Exposure below Rs 2 lakhs)
	/ Construction Finance									
3	Dhanam Lease Rent Discounting	10.90%	11.25%	11.70%	12.15%	12.40%	12.60%	13.00%	13.50%	11.70%
4	Commercial Real Estate- Residential Housing (CRE- RH)	10.90%	11.25%	11.70%	12.15%	12.40%	12.60%	13.00%	13.50%	11.70%
5	Dhanam Business Loan/ Dealer Funding- Inventory Finance	11.05%	11.40%	11.85%	12.30%	12.55%	12.75%	13.15%	13.65%	11.85%
6	Working Capital Cash Credit/ Overdraft	10.80%	11.15%	11.60%	12.05%	12.30%	12.50%	12.90%	13.40%	11.60%
7	Working Capital (Packing Credit) - Exports -INR based	10.65%	11.00%	11.45%	11.90%	12.15%	12.40%	12.75%	13.25%	11.45%
8	Term Loans	10.90%	11.25%	11.70%	12.15%	12.40%	12.60%	13.00%	13.50%	11.70%
9	Short Term Loans	10.40%	10.75%	11.20%	11.65%	11.90%	12.10%	12.50%	13.00%	11.20%
10	Dhanam GST Loan	11.90%					-		-	

b. Floating rate loans - Externally Rated Accounts

Sl No	Products	AAA	AA	A	BBB
1	Dhanam Demat Loan	12.30%	12.40%	12.50%	13.00%
2	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	11.00%	11.10%	11.20%	11.70%
3	Dhanam Lease Rent Discounting	10.70%	10.80%	10.90%	11.40%
4	Commercial Real Estate- Residential Housing (CRE-RH)	10.70%	10.80%	10.90%	11.40%

5	DKC loans (Dhanam Kisan Credit Card Plus SB Scheme) / Crop Loans/ Live Stock/ Plantation Loans/ Green Loan	10.50%	10.60%	10.70%	11.20%
6	Dhanam Business Loan/ Dealer Funding- Inventory Finance	11.00%	11.10%	11.20%	11.70%
7	Working Capital Cash Credit/ Overdraft	10.70%	10.80%	10.90%	11.40%
8	Working Capital (Packing Credit) -Exports -INR based	10.60%	10.70%	10.80%	11.30%
9	Term Loans	10.80%	10.90%	11.00%	11.50%
10	Short Term Loans	10.30%	10.40%	10.50%	11.00%
11	Dhanam GST Loan	11.90%			

c. Unrated Loan /OD Against Third party Deposit

Period of loan	Upto 1 month	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Loan /OD Against Third party Deposit #	9.20%	9.80%	10.30%	10.70%	10.90%	11.40%	11.50%	11.90 %
#Note: Final pricing for Loan/ OD against 3 rd party deposit will be Deposit Rate + 2 or as above whichever is higher. MCLR of LAD to be fixed based on the Loan period.								

4. Effective rates linked to Overnight Alternative Reference Rate

Interest Rate for foreign currency loans is Overnight Alternative Reference Rate quoted by FEDAI on month end + Spread.

Sl No	Internal Rating	AAA	AA	A	BBB	BB, B & C	Unrated
A	Benchmark	Overnight Alternative Reference Rate quoted by FEDAI on month end					
B	Spread (in bps)						
	upto 90 days	350	400	450	500	550	650
	>90 days to 180 days	400	450	500	550	600	700
	>180 days upto 365 days	450	500	550	600	650	750
C	Interest rate	(A+B)					